## Vorys, Sater, Seymour and Pease LLP

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July 13, 2000

## VIA AIRBORNE EXPRESS

Secretary

Surface Transportation Board Washington, DC 20423

JUL 18 mm

SURFACE TRANSPORTATION BOARD

Dear Secretary:

I have enclosed one original and one counterpart copy of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

The document is a release of security agreement, a secondary document dated June 28, 2000. The primary document to which this is connected is Recordation Number 18830.

The names and addresses of the parties are:

Debtor/Mortgagor:

VMV Enterprises, Inc. 1300 Kentucky Avenue

Paducah, Kentucky 42003

Secured Party/Mortgagee:

Credit Agricole Indosuez (fka Banque Indosuez,

New York Branch)

1211 Avenue of the Americas

7<sup>th</sup> Floor

New York, New Yorkk 10036

A description of the equipment covered by the document follows:

Railroad cars, locomotives and accessories used on such railroad cars and locomotives, including as more particularly set forth on Schedule IV to the primary document.

A fee of \$26.00 payable to Secretary, Surface Transportation Board is enclosed.

Secretary July 13, 2000 Page 2

Please return the original and any extra copies not needed by the Board for recordation to:

Hani R. Kallas, Esquire Vorys, Sater, Seymour and Pease LLP 221 E. Fourth Street Atrium II, Suite 2100 Cincinnati, Ohio 45202

A short summary of the document to appear in the index follows:

Release of Railcar Security Agreement signed by Credit Agricole Indosuez (fka Banque Indosuez, New York Branch) releasing security interest recorded at Recordation Number 18830.

Very truly yours,

Hani R. Kallas

HRK/vsd Enclosure

## RELEASE OF RAILCAR SECURITY AGREEMENT

The undersigned, Credit Agricole Indosuez (formerly known as Banque Indosuez, New York Branch), as Agent (the "Eank"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates and releases its security interest in and to the collateral granted to it pursuant to that certain Security Agreement dated as of May 27, 1994 made by VMV Enterprises, Inc., International VMV, Inc. and PLC Systems, Inc. in favor of the Bank (the "Security Agreement"), including without limitation, the locomotives and rolling stock identified with more particularity on Schedule IV thereto, together with all accessions, replacements or substitutions to or for such locomotives and rolling stock. The Security Agreement was recorded with the Surface Transportation Board (formerly the Interstate Commerce Commission) on June 2, 1994 under Recordation Number 18830.

Dated as of this  $\frac{28}{2000}$  day of June, 2000.

CREDIT AGRICOLE INDOSUEZ (formerly known as BANQUE INDOSUEZ, NEW YORK BRANCH), as

agent

By:

Name: Title

Ву:

Name: Title:

RECORDATION NO. 18830 - B FILED

JUL 18 '00

4-00 PM

SURFACE TRANSPORTATION BOARD

COUNTY OF NEWYORK ) ss.

On this 28 day of June, 2000 before me personally appeared James Roche and Rewe Estivals, to me personally known, who being by me duly sworn, say that they are the Vice President and Senior Vice President of Credit Agricole Indosuez (formerly known as Banque Indosuez, New York Branch), that the foregoing instrument was signed on behalf of said bank by authority or its Board of Directors, and they acknowledged by authority or its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My Commission expires: 9/20/0/ (Impress Seal Here)

CHINETINE M. RICARDY W FUBLIC, STATE OF NEW YORK NO. 01RI0030635 **QUALIFIED IN WESTCHESTER COUNTY CERTIFICATE FILED IN NEW YORK COUNTY** COMMISSION EXPIRES SEPT. 20, 2001